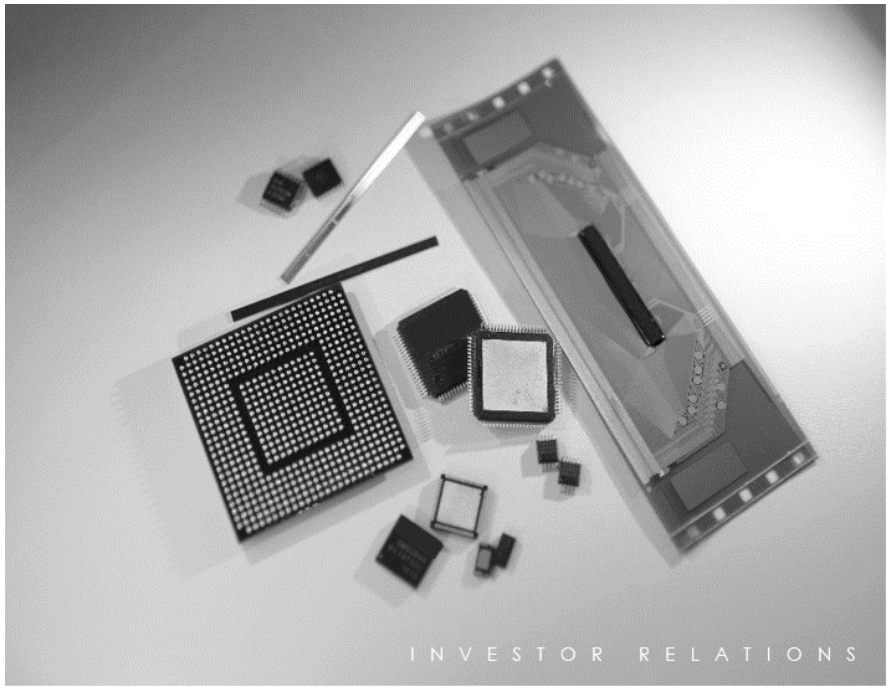
2021.4Q *January 2022*

LX Semicon Earnings

Source : Unaudited, Company financials

LINK FOR NEXT



LX Semicon



이 자료에 포함된 회사의 재무성과에 대한 정보는 국제회계기준에 따라 연결기준으로 작성되었습니다.

2021년 4분기 회사의 경영실적 및 재무성과는 투자자의 편의를 위해 외부감사인의 검토 절차가 완료되지 않은 상태에서 조기에 작성된 것으로 그 내용 중 일부는 외부감사인의 최종 검토 과정에서 달라질 수 있습니다.

이 자료에는 회사의 전략 및 경영상황, 시장 전망 등을 반영한 미래에 대한 예측 정보를 포함하고 있으며, 이러한 예측 정보들은 불확실성을 기본적으로 내재하고 있는 바 향후 미래 실적은 이러한 외부 여건들의 변화와 회사 전략 방향에 따라 달라질 수 있음을 양지하여 주시기 바랍니다.

본 자료는 아래 당사 홈페이지의 투자정보에서도 확인하실 수 있습니다.
https://www.lxsemicon.com/kr/web/company/investor-relations/ir-report

회사 프로필

주요 연혁

1999 11월 설립

2002 9월 LCD용 MD(Multi-Driver) Architecture 개발 및 SD-IC 제품개발

2005 7월 코멧네트워크, 51% 지분획득 최대주주 변경

2006 5월 초저전력(소모전력 50%감소) IP 및 T-CON제품 개발

2007 6월 AVDS Interface 기술 및 본 기술 적용한 COG Solution(SD-IC, T-CON)개발

2008 11월 초고속, 초박형, 고화질 차세대 TV용 CEDS Interface 기술개발

2010 6월 KOSDAQ 상장

2014 7월 ㈜LG그룹 편입

2015 4월 ㈜루셈의 System IC 사업부문 일부 영업양수

2015 7월 / 2018 5월 ㈜LG전자의 System IC 사업부문 일부 영업양수

2021 7월 ㈜LG그룹 인적 분할 후 LX Semicon으로 사명변경

LX Semicon

SHAREHOLDERS

21년 12월 기준

Ticker:108320

경영진 0.3%

LX홀딩스 33.1%

기타 66.6%

해외투자자 39.4%

템플턴자산운용 3.8%

국내투자자 27.2%

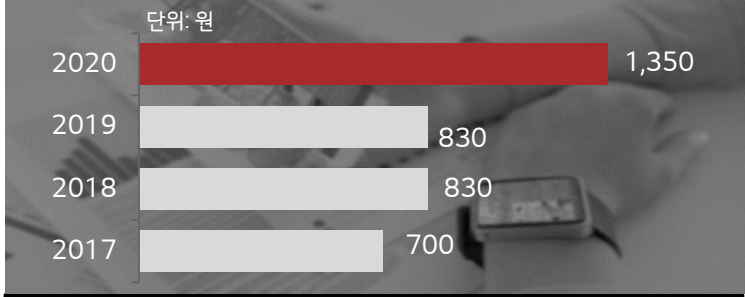
- 국민연금공단 4.2%

배당

	2018	2019	2020	2021
배당성향	27.6%	35.0%	30.3%	29.6%
배당수익률	2.5%	2.1%	2.5%	3.4%

— 연간 배당 기준

연간 주당배당금 흐름

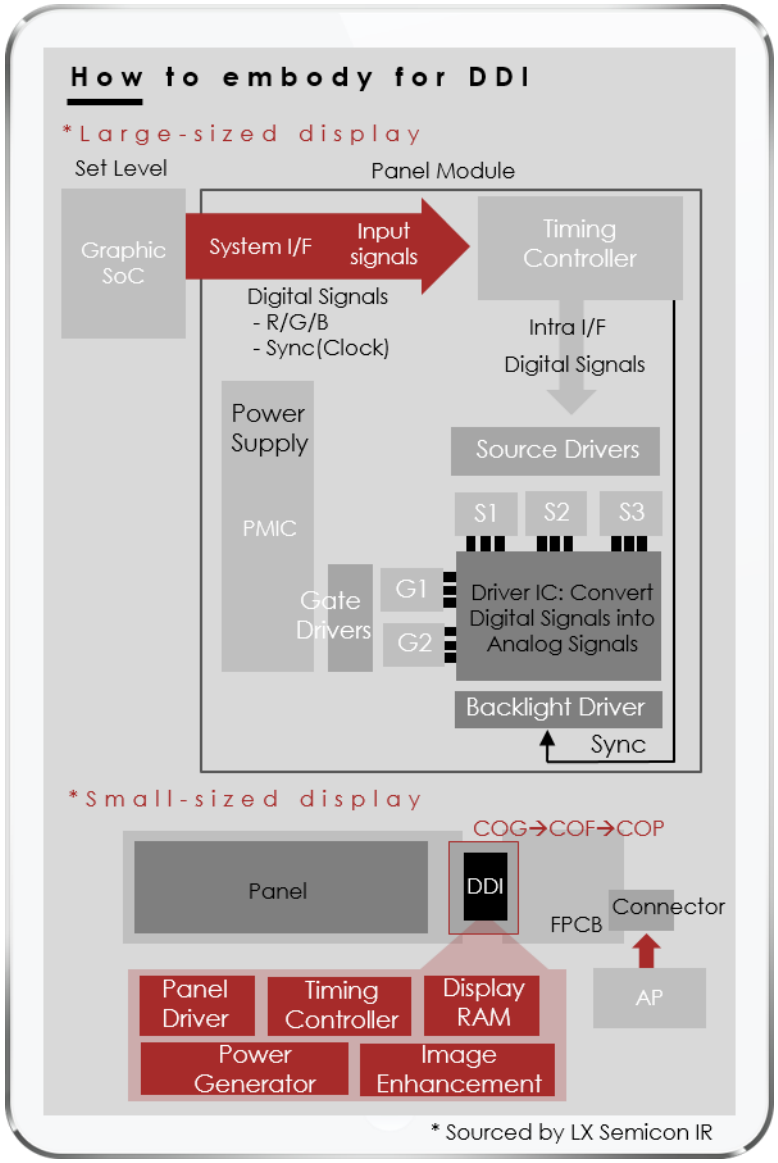


사업장

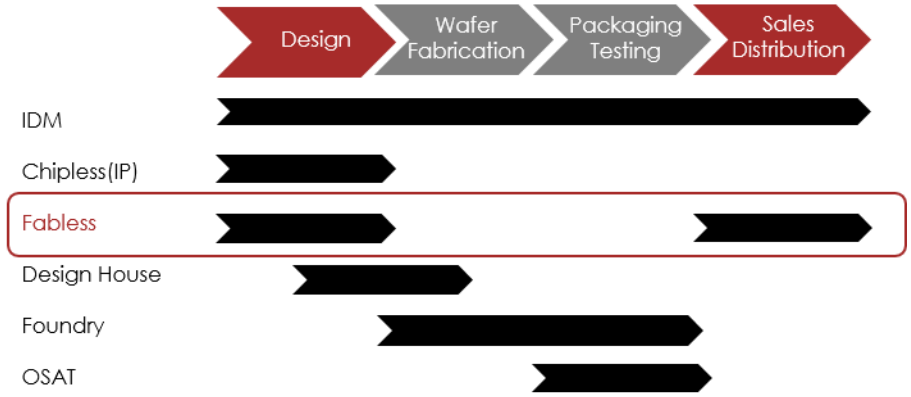


Source: Unaudited, Company financials

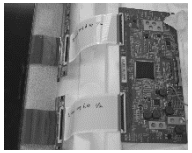
제품 영역



Semiconductor Food-chain



TV/Commercial



- Driver IC
- Timing Controller
- PMIC(Power Management IC)
- LED BLU Driver IC

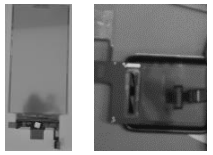
IT

Laptop PC/Tablet/Monitor



- Driver IC
- Timing Controller
- PMIC(Power Management IC)
- In-cell Touch Solution
- LED BLU Driver IC

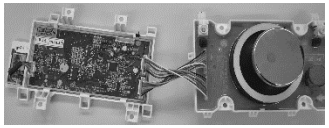
Smartphone/Wearable



- Mobile DDI
- POLED DDI
- TDDI (Touch embedded DDI)
- Touch IC

New Segments

H&A/Automotive

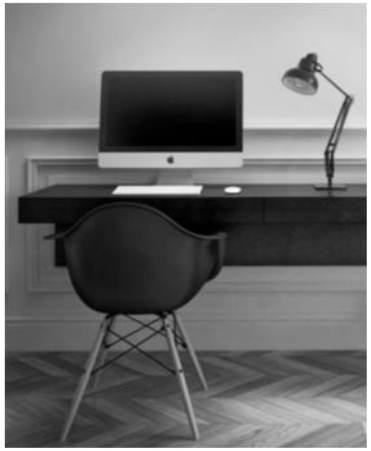


- Home Appliances System IC
- Automotive System IC
- Battery Management IC

Source: Unaudited, Company financials

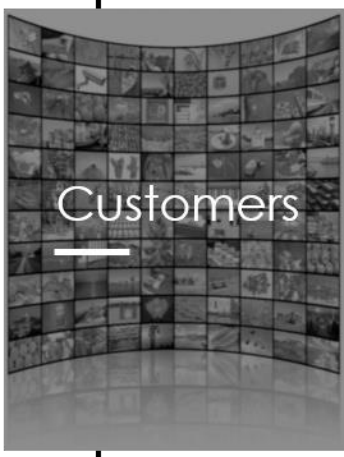
전략 파트너











Reliable Outsourcing Partners..

Front-end

Foundry

SK hynix, KEY FOUNDRY, SAMSUNG, DB HiTek, tsmc, UMC, 力晶電, FAB, SILTERRA

Back-end

Gold Bumping

LB Semicon, CHIPBOND, nepes corporation, LB Lusem, ChipMOS

Processed Tape

LG Innotek, STEMCO, FLEXCEED

Probe Testing

LB Semicon, CHIPBOND, LB Lusem, ChipMOS

Assembly Final Testing

LB Lusem, CHIPBOND, nepes corporation, ChipMOS, CLOVER hitech, EngiOn

World leading Customers..

TV Commercial

LG Display, LG Electronics, 京东方 BOE, 华星光电 CSOT, INNOLUX, HKC, SONY, SHARP, KONKA, Panasonic, Hisense, Skyworth, GRUNDIG, LOEWE.

Smartphone Wearable

LG Display, 京东方 BOE, TIANMA, 华星光电 CSOT, JDI, Google

IT

LG Display, 京东方 BOE, LG Electronics, INNOLUX, hp, DELL, SHARP, Lenovo, Microsoft

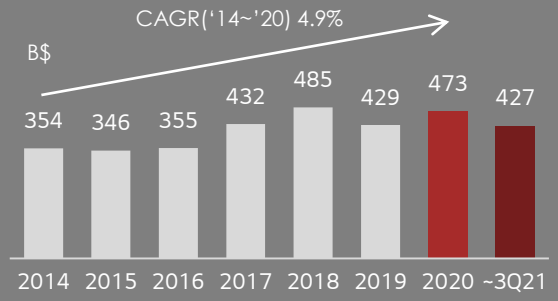
New Segments

LG Electronics, LG Chem, HYUNDAI, KIA, GM, Mercedes-Benz, TRUWIN

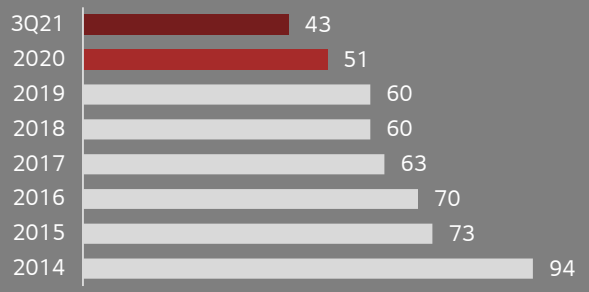
Source: Unaudited, Company financials

경쟁 구도

글로벌 반도체



LX Semicon Ranking



Sourced by OMDIA

Top5 글로벌 반도체 기업

21년 3분기 기준

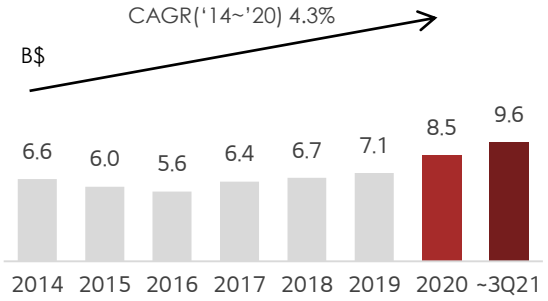
#1 Samsung	MEMORY, LOGIC	R.O.K
#2 Intel	MPU	USA
#3 SK Hynix	MEMORY	R.O.K
#4 Micron	MEMORY	USA
#5 Qualcomm	LOGIC	USA

Top5 글로벌 DDI 기업

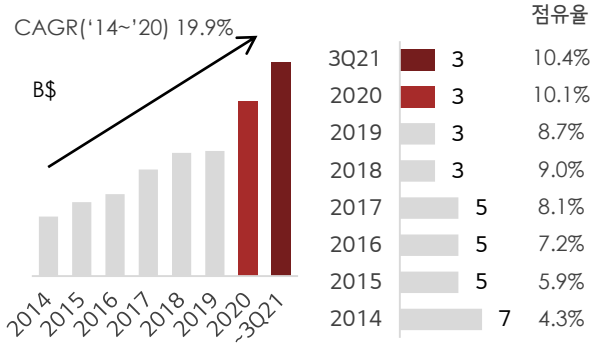
21년 3분기 기준

#1 Novatek	25.8%	TAIWAN
#2 Samsung LSI	24.5%	R.O.K
#3 LX Semicon	10.4%	R.O.K
#4 Himax	10.3%	TAIWAN
#5 Raydium	6.1%	TAIWAN

글로벌 Display Driver IC

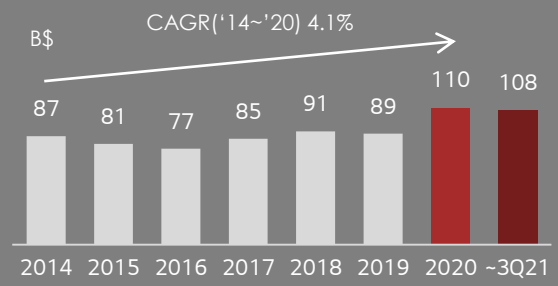


LX Semicon DDI Sales & Ranking

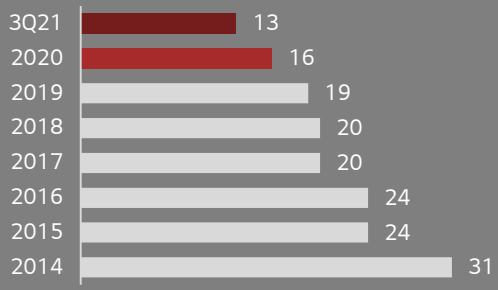


Sourced by OMDIA

글로벌 팹리스



LX Semicon Ranking



Sourced by OMDIA

Top5 글로벌 팹리스 기업

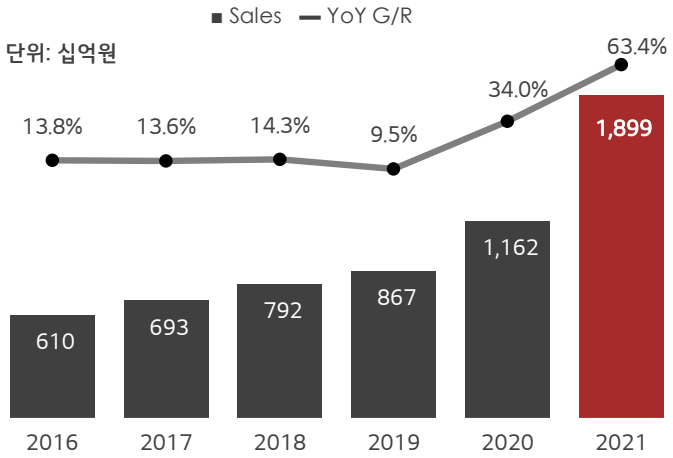
21년 3분기 기준

#1 Qualcomm	LOGIC	USA
#2 nVidia	MPU	USA
#3 Broadcom	LOGIC	USA
#4 MediaTek	LOGIC, ANALOG	TAIWAN
#5 AMD	MPU	USA

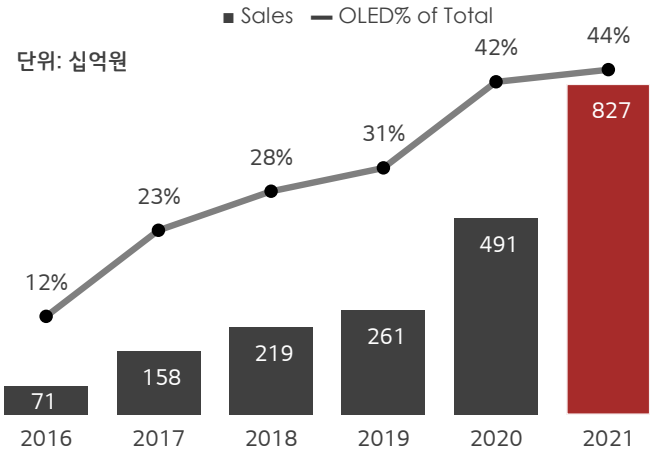
Source: Unaudited, Company financials

매출

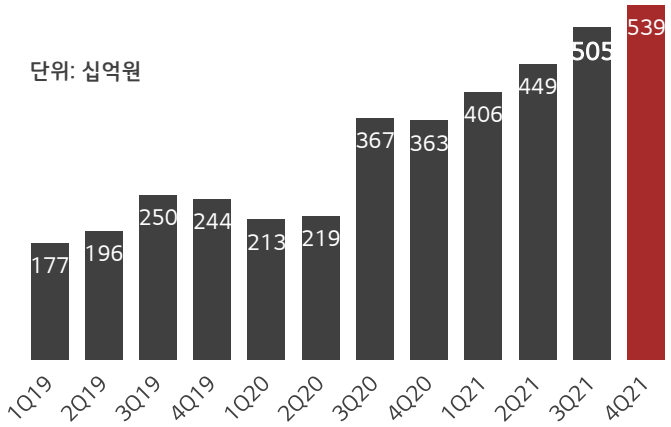
연간 매출 & 성장률



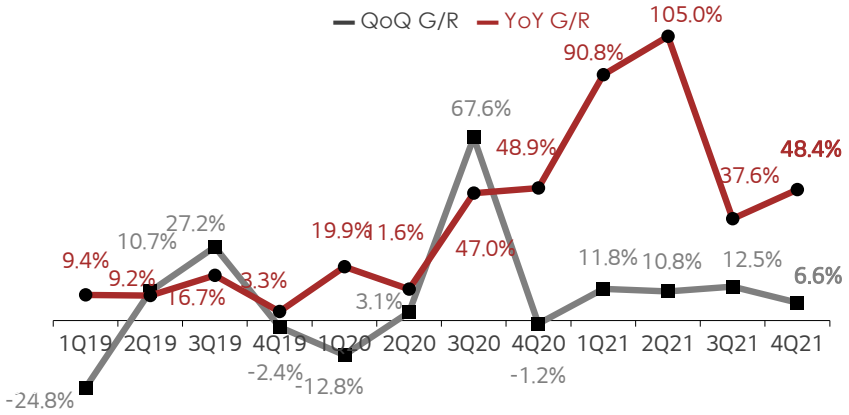
연간 OLED 매출



분기 매출



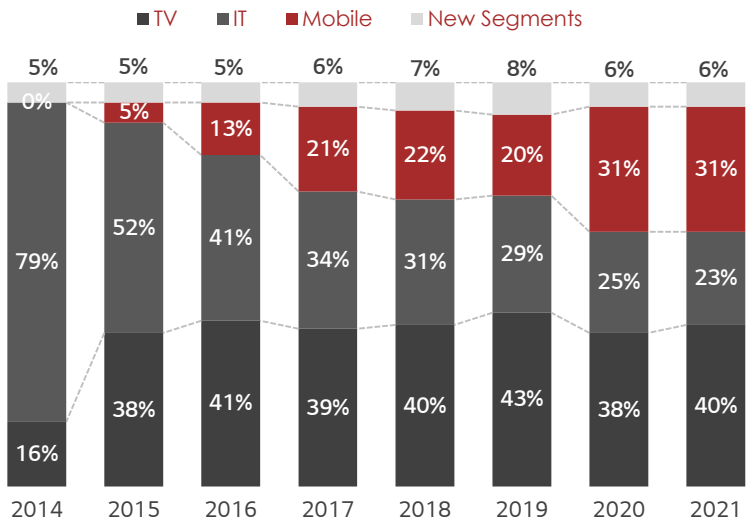
분기 매출 성장률



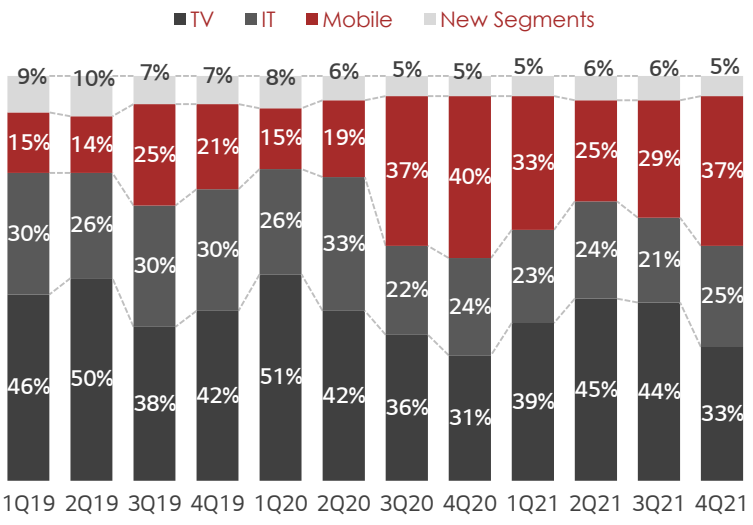
Source: Unaudited, Company financials

제품 믹스

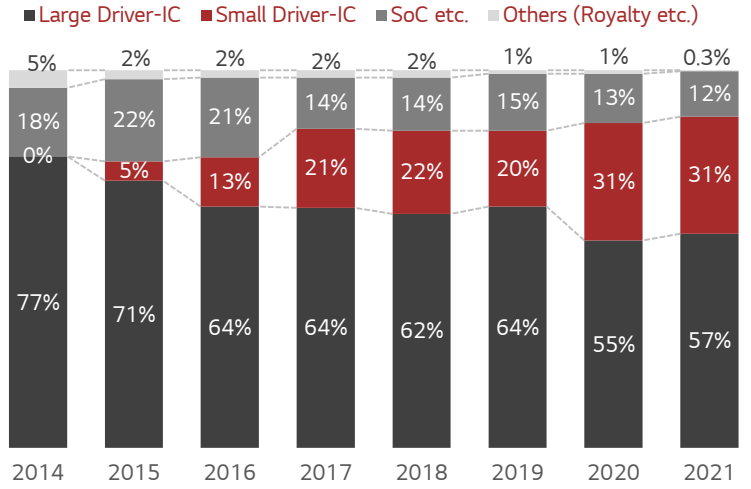
연간 어플리케이션별



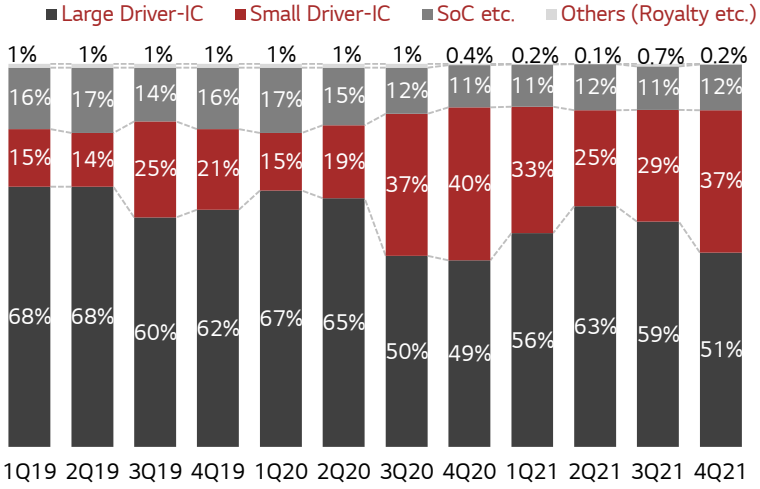
분기 어플리케이션별



연간 제품별



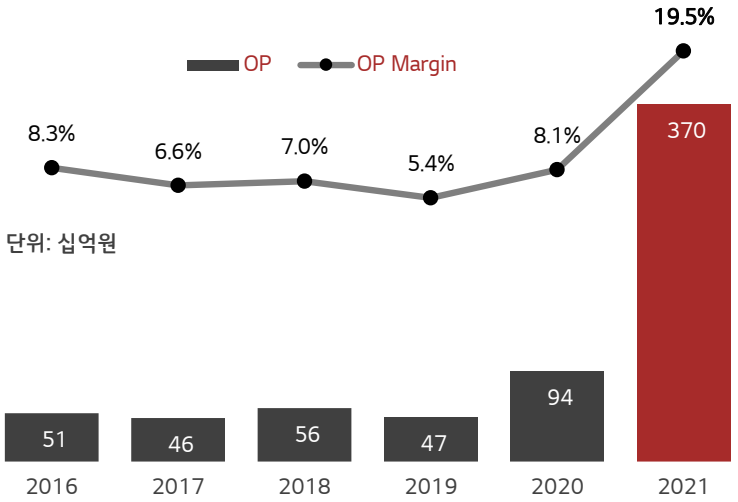
분기 제품별



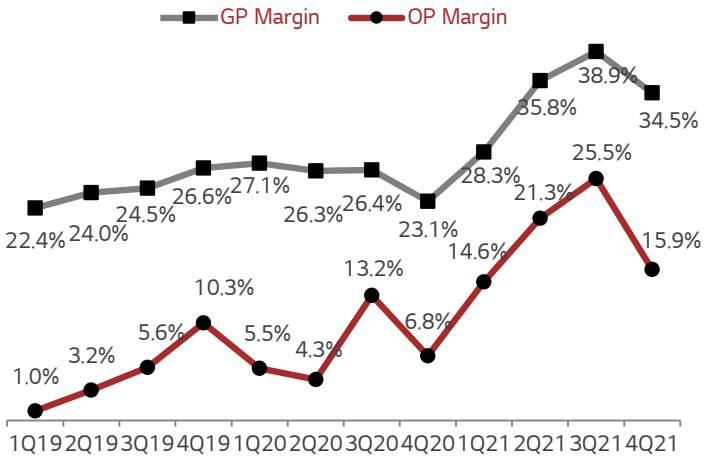
Source: Unaudited, Company financials

수익성

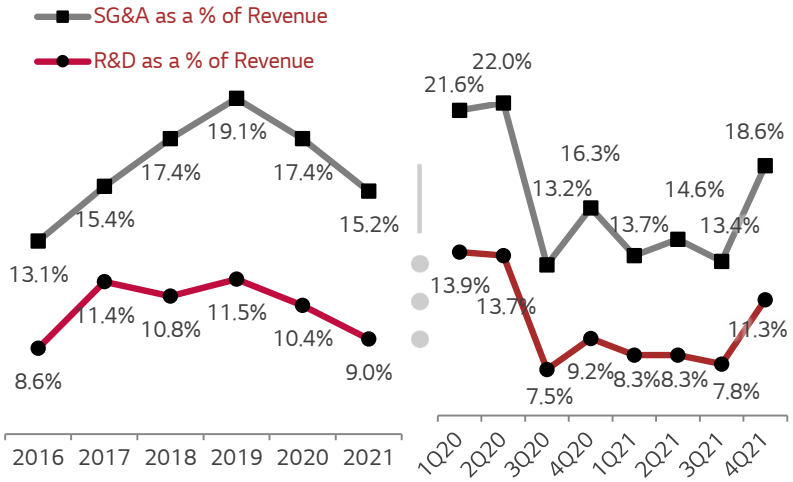
연간 영업이익



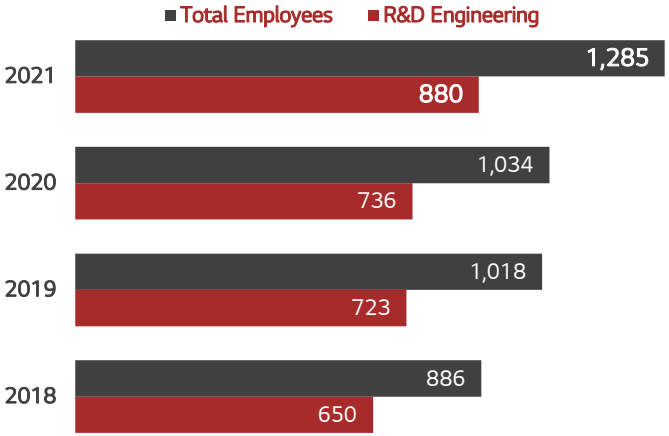
분기수익성



영업 비용



인원



* Total Employees: 주재원 포함

Source: Unaudited, Company financials

Appendix 1. 연결 손익계산서

LX Semicon

(단위: 백만원)	1Q'19	2Q'19	3Q'19	4Q'19	2019	1Q'20	2Q'20	3Q'20	4Q'20	2020	1Q'21	2Q'21	3Q'21	4Q'21	2021
매출	**177,366**	**196,302**	**249,726**	**243,728**	**867,122**	**212,578**	**219,131**	**367,217**	**362,971**	**1,161,896**	**405,624**	**449,275**	**505,394**	**538,552**	**1,898,846**
매출원가	137,661	149,098	188,491	178,981	654,232	154,896	161,526	270,310	279,139	865,870	290,674	288,270	308,870	352,539	1,240,353
매출총이익	**39,706**	**47,203**	**61,235**	**64,746**	**212,891**	**57,682**	**57,605**	**96,907**	**83,832**	**296,026**	**114,949**	**161,005**	**196,525**	**186,013**	**658,492**
판매비와 관리비	37,943	40,970	47,188	39,535	165,636	45,996	48,273	48,428	59,103	201,800	55,708	65,454	67,540	100,169	288,871
경상개발비	23,532	24,839	28,625	22,838	99,834	29,653	30,117	27,521	33,564	120,856	33,835	37,261	39,198	61,062	171,357
영업이익	**1,763**	**6,233**	**14,047**	**25,212**	**47,255**	**11,687**	**9,332**	**48,479**	**24,729**	**94,227**	**59,241**	**95,551**	**128,985**	**85,844**	**369,622**
법인세비용차감전순이익	3,244	7,334	15,575	20,734	46,888	16,666	7,609	46,842	19,799	90,915	64,702	95,494	134,188	86,292	380,676
법인세비용	387	1,328	5,102	1,532	8,349	3,856	863	9,883	3,785	18,386	13,882	22,599	29,718	18,053	84,252
당기순이익	**2,858**	**6,006**	**10,473**	**19,202**	**38,539**	**12,810**	**6,746**	**36,959**	**16,014**	**72,529**	**50,820**	**72,895**	**104,470**	**68,239**	**296,424**
EBITDA	5,557	9,945	17,837	28,997	62,336	15,584	13,560	52,308	28,579	109,412	63,200	100,504	135,986	92,887	385,488
감가상각비	3,794	3,712	3,790	3,785	15,081	3,897	4,228	3,829	3,850	15,185	3,959	4,953	7,001	7,042	15,866

Source: Unaudited, Company financials

Appendix 2. 연결 재무상태표

LX Semicon

(단위: 백만원)	1Q'19	2Q'19	3Q'19	4Q'19	1Q'20	2Q'20	3Q'20	4Q'20	1Q'21	2Q'21	3Q'21	4Q'21
자산	**646,543**	**652,223**	**635,511**	**629,733**	**630,515**	**678,569**	**795,800**	**750,602**	**833,741**	**920,984**	**1,105,778**	**1,172,531**
유동자산	544,002	551,618	527,886	519,233	522,702	569,020	687,915	629,332	714,073	789,762	978,391	1,031,063
현금*	229,401	201,351	173,326	209,686	196,295	228,155	235,525	251,413	304,434	318,680	457,130	605,614
매출채권	182,166	195,268	178,422	159,276	187,137	148,563	228,953	210,368	248,837	309,210	273,752	175,265
재고자산	111,579	127,862	136,703	118,843	112,215	165,482	174,759	135,265	121,780	117,059	186,233	201,118
비유동자산	102,540	100,605	107,625	110,500	107,813	109,549	107,885	121,270	119,669	131,222	127,387	141,468
유형자산	26,062	25,198	24,007	31,623	31,045	32,072	30,061	41,793	43,735	54,771	53,290	57,942
무형자산	57,734	57,420	57,267	52,680	51,270	53,613	52,816	52,145	51,247	50,629	50,046	50,216
부채	**210,465**	**210,148**	**182,939**	**157,526**	**158,849**	**200,220**	**280,460**	**218,318**	**272,462**	**286,759**	**366,869**	**372,198**
유동부채	199,482	199,590	170,426	144,852	144,977	184,033	262,485	209,089	261,038	269,615	346,383	363,583
매입채무	148,379	164,833	127,278	112,842	98,524	147,733	200,164	144,000	180,741	181,650	235,726	213,463
비유동부채	10,982	10,558	12,514	12,675	13,872	16,187	17,976	9,229	11,424	17,144	20,486	8,615
자본	**436,078**	**442,075**	**452,571**	**472,207**	**471,667**	**478,349**	**515,340**	**532,285**	**561,279**	**634,226**	**738,908**	**800,333**

* 현금: 단기금융상품 포함된 금액임.

Source: Unaudited, Company financials

Appendix 3. 연결 현금흐름표

LX Semicon

(단위: 백만원)	1Q'19	2Q'19	3Q'19	4Q'19	2019	1Q'20	2Q'20	3Q'20	4Q'20	2020	1Q'21	2Q'21	3Q'21	4Q'21	2021
영업활동으로 인한 현금흐름	**11,258**	**(11,851)**	**(21,204)**	**42,493**	**20,695**	**(9,987)**	**51,370**	**9,099**	**32,474**	**82,956**	**58,230**	**52,427**	**141,360**	**169,485**	**421,503**
당기순이익	2,858	6,006	10,473	19,202	38,539	12,810	6,746	36,959	16,014	72,529	50,820	72,895	104,470	68,239	296,424
유무형자산 감가상각비	3,794	3,712	3,790	3,785	15,081	3,897	4,228	3,829	3,850	15,804	3,959	4,953	7,001	7,042	22,956
운전자본의 증감	3,032	(12,643)	(29,648)	21,621	(17,638)	(31,627)	27,259	(41,440)	(1,059)	(46,866)	22,999	(72,547)	20,335	55,031	25,818
기타	1,575	(8,927)	(5,819)	(2,115)	(15,287)	4,932	13,137	9,750	13,973	41,793	(19,548)	47,127	9,554	39,173	76,305
투자활동으로 인한 현금흐름	**(63,668)**	**(11,932)**	**(46,092)**	**4,490**	**(117,201)**	**(53,137)**	**(24,623)**	**38,017**	**(35,698)**	**(75,441)**	**(44,075)**	**(25,430)**	**(131,647)**	**(160,100)**	**(361,251)**
재무활동으로 인한 현금흐름	**(749)**	**(14,239)**	**(750)**	**(530)**	**(16,267)**	**(691)**	**(14,400)**	**(772)**	**(747)**	**(16,610)**	**(761)**	**(22,752)**	**(877)**	**(888)**	**(25,278)**
배당금 지급		(13,499)			(13,499)		(13,499)			(13,499)		(21,957)			(21,957)
현금의 증감	(53,158)	(38,022)	(68,046)	46,453	(112,774)	(63,815)	12,347	46,344	(3,972)	(9,096)	13,394	4,245	8,837	8,497	34,974

Source: Unaudited, Company financials